



Carax arranges €30 million in financing for Dietrich Carebus Group

Paris, September 20, 2016 – Carax, an independent investment firm specializing in financing solutions for small to mid-sized companies, announced today that it arranged €30 million in financing for Dietrich Carebus Group. The €30 million includes a €20 million Euro PP bond issue (six-year maturity) and mezzanine debt of €10 million subscribed by Zencap AM and the Novi 1 investment fund (Tikehau IM).

The tailor-made financing solution Carax arranged for Dietrich Carebus Group will support strong growth forecasted by the company over the next several years. Carax completed the deal in just four months, solidly anchoring its position as an intermediary of choice for growing regional small- to mid-sized companies. Day-to-day interactions with a broad range of regional and national investors are part of Carax's traditional lines of business. The firm leverages strong relationships with investors specializing in small- to mid-sized businesses and can provide the responsiveness and flexibility these businesses need to support their growth strategies.

Dietrich Carebus, a family-owned company established in 1920, operates on several markets worldwide and is France's third-leading bus distributor and after-sales service provider. The company, which reports more than €93 million in annual revenue, will now focus its efforts on "all electric" bus and coach business in France and on other European markets.

Philippe Hugon, Partner and Deputy CEO, Carax, who advised on and arranged the issue, said: "We are thrilled to have worked with DCG on the issue. This is the kind of small- to mid-sized business growth project where we can really add value. Our capacity to engineer innovative custom solutions positions us to meet our customers' financing needs. We also know exactly what investors are looking for, which means that we can respond quickly and efficiently—a real benefit for the companies we serve."

Pierre Reinhart, CEO, Dietrich Carebus Group and grandson of the company's founder, said: "Carax's support was a decisive factor in the success of the issue. They introduced us to quality investors and, in just four months, constructed a financing solution that met our needs and our bank's requirements."

Legal services were provided by Vincent Cornet Segurel, Kramer Levin, De Pardieu, and Prad Avocats.

Stakeholders:

Company	Role	Contacts
DCG	Issuer	Pierre Reinhart, Jacob Hazan, Guillaume Favero
CARAX	Arranger	Philippe Hugon, Noémie Barbier
TIKEHAU CAPITAL	Investor	Nathalie Bleunven, Alexandra Tixier
ZENCAP ASSET MANAGEMENT	Investor	François Caulry, Hervé Goigoux-Becker, Laetitia Marchandier

About [Carax](#): Carax is an independent financial services firm with offices in Paris and Monaco. The company provides cash equity, derivatives, and fixed income services. Carax's corporate finance department provides France-based small- and mid-sized businesses with a comprehensive range of services to support their long-term strategies, from assessing financing needs (debt refinancing, working capital financing, organic and acquisition-driven growth financing) to engineering tailor-made solutions and arranging financing with relevant investors.

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